

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

Standalone Unaudited Financial Results for the Period Ended 30 September 2012						
	(₹ Lacs)					
	Three Months ended			Half Year ended		Year ended
	30 September 2012 (Unaudited)	30 June 2012 (Unaudited)	30 September 2011 (Unaudited)	30 September 2012 (Unaudited)	30 September 2011 (Unaudited)	31 March 2012 (Audited)
1. a) Income from operations	1,478.41	1,473.38	1,167.57	2,951.79	2,183.97	4,718.01
1. b) Other operating income	-	-	-	-	-	14.09
Total income from operations	1,478.41	1,473.38	1,167.57	2,951.79	2,183.97	4,732.10
2. a) Employee benefits expense	682.71	661.13	583.72	1,343.84	1,141.02	2,408.89
2. b) Depreciation and amortisation expense	62.96	42.13	31.71	105.10	61.33	127.10
2. c) Other expenses	471.46	444.75	420.06	916.21	702.80	1,341.81
Total expenditure	1,217.13	1,148.02	1,035.49	2,365.15	1,905.15	3,877.80
3. Profit from operations before other income, finance costs & exceptional items (1-2)	261.28	325.36	132.08	586.64	278.82	854.30
4. Other income	-	1.37	84.39	1.37	92.95	90.34
5. Profit before finance costs & exceptional items (3+4)	261.28	326.74	216.47	588.01	371.77	944.64
6. Finance costs	37.49	36.59	52.25	74.08	99.21	183.93
7. Profit after finance costs but before exceptional items (5-6)	223.79	290.14	164.22	513.93	272.56	760.71
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ loss (-) from ordinary activities before tax (7+8)	223.79	290.14	164.22	513.93	272.56	760.71
10. Tax expense	54.00	63.53	-	117.53	-	2.11
10a. Prior period items	-	-	-	-	-	-
11. Net profit (+)/loss(-) from ordinary activities after tax (9-10)	169.79	226.61	164.22	396.40	272.56	758.60
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net profit (+)/loss(-) for the period (12-13)	169.79	226.61	164.22	396.40	272.56	758.60
14. Share of profit/loss of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net profit (+)/loss(-) for the period (13-14-15)	169.79	226.61	164.22	396.40	272.56	758.60
17. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56	999.56	999.56
18. Reserve (excluding revaluation reserves)	-	-	-	-	-	2,254.20
19. Earnings per share (EPS)						
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.85	1.14	0.82	1.99	1.37	3.80
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.85	1.14	0.82	1.99	1.37	3.80

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PART II						
A. Particulars of shareholding						
1. Public shareholding						
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%	39.17%
2. Promoters and promoter group shareholding						
a) Pledged / encumbered	NIL	NIL	NIL	NIL	NIL	NIL
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%	60.83%
B. Investor complaints						
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unattended at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Notes

- Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
- The Company had filed applications under clause 24 (f) of the Listing Agreement with the National Stock Exchange Limited (NSE) and The Bombay Stock Exchange Limited (BSE), seeking their approval for the proposed Scheme of Arrangement of Axis-IT&T Limited and Axis Aerospace & Technologies Limited and their respective Shareholders ("Scheme"). The stock exchanges have not approved the Scheme of Arrangement. In view of this, the Board of Directors of the Company at their meeting held on Tuesday the 6th day of November, 2012 decided to withdraw the said Scheme of Arrangement. The Company has also been informed by the Board of Directors of Cades Digitech Private Limited, a subsidiary of Axis-IT&T Limited, that they have decided to withdraw the Composite Scheme of Arrangement filed with the Hon'ble High Court of Karnataka.
- The other expenses include an amount of ₹ 95.71 Lacs on account of foreign exchange fluctuation for the quarter ended 30 September 2012 and ₹ 23.02 lacs for the quarter ended 30 June 2012. The Company had booked a foreign exchange gain of ₹ 14.97 lacs for the quarter ended 30 September 2011.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6 November 2012 and have been reviewed by the Statutory Auditors.

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(₹ Lacs)

Standalone Unaudited Statements of Assets and Liabilities as at 30 September 2012

Particulars		As at	
		30 September 2012	31 March 2012
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	999.56	999.56
	Reserves and surplus	2,734.65	2,254.20
		3,734.21	3,253.76
2	NON-CURRENT LIABILITIES		
	Long-term borrowings	1,115.00	1,150.00
	Long-term provisions	97.57	78.05
		1,212.57	1,228.05
3	CURRENT LIABILITIES		
	Short-term borrowings	516.35	307.89
	Trade payables	350.82	289.71
	Other current liabilities	227.66	290.39
	Short-term provisions	337.09	166.97
		1,431.92	1,054.96
	Total	6,378.70	5,536.77
B	ASSETS		
1	NON-CURRENT ASSETS		
	Fixed assets		
	Tangible assets	430.33	247.20
	Intangible assets	277.21	217.04
	Non-current investments	2,656.67	2,656.67
	Deferred Tax Asset	68.95	16.88
	MAT Credit Entitlement	84.23	158.76
	Long-term loans and advances	933.99	638.41
	Other non-current assets	12.71	15.31
		4,464.09	3,950.27
2	CURRENT ASSETS		
	Trade receivables	1,024.61	1,457.37
	Cash and bank balances	154.78	0.78
	Short-term loans and advances	315.58	95.60
	Other current assets	419.64	32.75
		1,914.61	1,586.50
	Total	6,378.70	5,536.77